

# STOCKS, BONDS, COTTON, GRAIN

**STOCK MARKET IS BUOYANT IN TONE**

Notable Accession of Confidence  
That Worst Is Now Safely  
Over.

**BANK OUTLOOK IS IMPROVED**

Paying Out by Morgan of Eleven  
Millions in Dividends Is  
Helpful.

NEW YORK, October 30.—After going through some further painful liquidation, the stock market became quite buoyant in tone at a recovered point and there was a notable accession of confidence that the troubles were safely passed. The outlook in the banking situation is considered to be distinctly improved. Conditions in New York have made wide recovery towards the normal, and increasing hopes are felt over the results in view of the extreme measures that must be prolonged.

The readjustment of the loan account accounts of the banks' proceeds was the factor that caused the severe depression of the early part of the day in the stock market.

A factor of relief in the money market was the paying out at J. P. Morgan & Company's office, in anticipation of November 1st coupon and dividend, of \$11,000,000.

Another feature of the day's news was the continued rise in the price of copper at the New York Metal Exchange in spite of its steady reduction in change of the metal. The preparation of a plan for apportionment of Union Pacific's holdings of securities in other companies to stockholders made the stock a leader in the market, and took up a large part of the day, practically all of which was held to the strong closing. Bonds were weak. Total sales, par value, \$2,985,000. United States bonds were unchanged on call. Total sales of stocks to-day, \$29,100 shares.

NEW YORK, October 30.—Money on call strong early in the day; later much easier, 4% to 50 per cent.; closing offered at 2 per cent. more, the nominal at 1% to 1% per cent.; sterling exchange easier, with actual business in bankers' bills at \$4,8750 to \$4,884 for demand and at \$4,7750 to \$4,7750 for sixty-day bills; commercial bills nominal; bar silver 50 to 5; Mexican dollars, 46 to 47; government bonds steady; railroad bonds weak.

## RICHMOND STOCK MARKET.

Richmond, Va., October 30, 1907.  
**STATE SECURITIES** Bid Asked

Va. St. Old, C. and R. 1922-..... 87  
Va. Centuries, 2-3, C. and R. .... 87

## RAILROAD BONDS

A. C. L. R. R. Con. Tr. 4 p. c. \$5 .....

Georgia Pac. 1st 66 C. 1922-..... 105

Georgia Pac. 2nd 66 C. 1925-..... 100

Sa. and Ala. Con. St. 1945-..... 99

Nor. and West. Ry. 4s. 1996-..... 59

Western N. C. 1st 66 C. 1914-..... 405

## RAILROAD STOCKS PAR.

Atlantic Coast Line "A", 100-60 .....

Atlantic Coast Line ec., 100-60 .....

Clo. and Ind. Ry. 100-60 .....

Norfolk and Western, 100-60 .....

## BANK AND TRUST CO STOCKS.

Mechants National, 100-500 .....

National Bank of Va., 100-145 .....

Bank of Richmond, 100-120 .....

## MISCELLANEOUS.

Va. Car. Chem. pfds. 8 p. c. 100-78 .....

Va. Car. Chem. com. 100-13 .....

## BALTIMORE STOCK MARKET.

BALTIMORE, MD., October 30.—Standard Atm. common and preferred—Nothing doing.

## COTTON MARKETS.

NEW YORK, October 30.—The cotton market was firm and higher to-day on an enlarged market, resulting from a spot demand, covering shorts and, toward the close, bull support. The market closed first at a net advance of 18 to 25 points. Sales were estimated at \$60,000,000. The market opened with a gain of 7 to 9 points and during the same session moved up to a net gain of 12 to 21 points on the active months as a result of higher cables. The favorable reports and covering, the large amount of movement and the large estimates for to-morrow's receipts at Houston, and reports were that the storm in the Southwest had been confined to coast sections, the market closed with a gain of 4 or 5 points of last night's gains, however, after realizing by yesterday's buyers and sellers of bear pressure, which was encouraged by the heavy reports from New Orleans and the announcement that the balance of the week had been declared a legal holiday. The market in the State of Washington, the market firmsed up again and the market closed with a gain before the close, when there was more active buying of bull support and more active covering of the market. Reports and rumors that cotton was in better demand in foreign exchange circles. Last prices were within a point or two of the best, Southern spot prices were generally unchanged to higher. The market in the December, her premium attracted some attention and revised rumors concerning a December bull clique.

Receipts at the ports to-day 51,515 bales against 47,595 last week and 361,316 last year. For the week 350,000 bales against 321,515 last week and 456,750 last year. To-day's receipts in New Orleans 10,100 bales against 24,982 last year. Cotton futures opened steady and closed firm.

Open High Low Close

October 10.10 10.02 10.07

November 10.25 10.19 10.29

December 10.25 10.19 10.29

January 9.36 9.91 10.11

February 10.01 10.15 10.03 10.13

March 10.09 10.18 9.97 10.14

April 10.09 10.18 9.97 10.14

May 10.09 10.24 10.05 10.23

June 10.10 10.24 10.21

July 10.14 10.25 10.16 10.25

August 10.14 10.25 10.16 10.25

September 10.14 10.16 10.16 10.18

Cotton futures closed steady, 16 points higher; middling uplands, 19 to 20; middling, 11 to 12; milled.

Cotton, steady; middling, 10 to 16; gross receipts, 824 bales, total, 15,611 bales; export to Great Britain, 2,301 bales; to the Continent, 1,715 bales.

Total to-day at all ports—Net receipts, 1,818 bales, total, 57,151 bales; export to Great Britain, 2,761 bales; to the Continent, 25,151 bales; to Japan, 3,922 bales; stock, 739,226 bales.

Consolidated at all ports—Net receipts, 2,018 bales; export to Great Britain, 5,883 bales; to France, 23,145 bales; to the Continent, 56,524 bales; to Japan, 3,922 bales.

Total since September 1st at all ports—

Thomas Branch  
& Co.

(Established 1838.)

**MEMBERS**  
New York Stock Exchange,  
New York Cotton Exchange.

**PRIVATE WIRES TO  
PRINCIPAL MARKETS**

Investment Securities.

Stock Brokers.

GEO. T. KING & CO.,  
1114 E. Main Street, Richmond, Va.

**STOCKS,**  
**COTTON,**  
**GRAIN,**  
**PROVISIONS**

Special attention given out-of-town accounts.  
Correspondence solicited.

**FAST PRIVATE WIRES.**

Stock Ticker in Customers' Room.

Invitations to meetings of the Chamber of Commerce and the Virginia Chamber of Commerce and the Virginia State Bar Association and have mail and wire sent in our care.

Cash quotations are as follows:

Open High Low Close

WHEAT—

Dec. 65¢ 65 55 65 65¢

May 1.02 1.01 1.00 1.01

July 97¢ 97 95 95 97¢

CORN—

Dec. 55¢ 55 53 55 55¢

May 57¢ 56 54 55 56¢

July 57¢ 56 54 55 56¢

OATS—

Dec. 44¢ 43 42 43 44¢

May 45¢ 43 42 43 45¢

July 45¢ 43 42 43 45¢

MEAT PORK—Per bbl.

Dec. 14.50 15.00 14.47 14.57

May 13.00 14.00 14.80 14.22

July 13.00 14.00 14.80 14.22

LARD—Per 100 lbs.

Dec. 8.45 8.50 8.40 8.50

May 8.40 8.55 8.40 8.50

July 8.40 8.50 8.40 8.50

SHORT RIDES—Per 100 lbs.

Dec. 7.80 7.85 7.70 7.80

May 7.80 7.85 7.70 7.80

Cash quotations are as follows:

Flour—No. 2 spring wheat, 95¢ 91/4 to 92

Wheat—No. 2 winter wheat, 95¢ 91/4 to 92

Barley—No. 2 winter barley, 95¢ 91/4 to 92

Rye—No. 2 winter rye, 95¢ 91/4 to 92

Sorghum—No. 2 winter sorghum, 95¢ 91/4 to 92

Maize—No. 2 winter maize, 95¢ 91/4 to 92

Wheat—No. 2 winter wheat, 95¢ 91/4 to 92

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Maize—No. 2 winter maize, 95¢ 91/4 to 92

Wheat—No. 2